



प्रधान महालेखाकार (लेखापरीक्षा) का कार्यालय, सिक्किम

लेखापरीक्षा भवन, देवराली, गान्तोक-737 102

Office of the Principal Accountant General (Audit),
Sikkim,

Lekha Pariksha, Bhawan, Deorali, Gangtok - 737 102

सं. एफएडब्ल्यू/यू-II-एसी-ईएपी/2017-18

FAW/U-II-AC-EAP/2017-18/423

दिनांक/Dated: 16.01.20

सेवा में/To,

निदेशक (एम आई)

वित्त मंत्रालय, भारत सरकार,

बहुपक्षीय संस्था प्रभाग,

नार्थ ब्लॉक, नई दिल्ली- 110 001

The Director (MI),

Ministry of Finance, Government of India,

Multilateral Institution Division,

North Block, New Delhi-110 001

विषय: वर्ष 2018-19 के लिए वर्ल्ड बैंक सहायता प्राप्त नेशनल हाइड्रोलॉजी प्रोजेक्ट लोन नंबर 8725-IND के संबंध में
लेखापरीक्षाप्रमाणपत्र।

**Subject:- Audit Certificate in respect of World Bank assisted National Hydrology Project Loan No.
8725-IND for the year 2018-19.**

महोदय,

मुझे, वर्ष 2018-19 के लिए सिक्किम सरकार द्वारा कार्यान्वित किए जा रहे वर्ल्ड बैंक सहायता प्राप्त नेशनल हाइड्रोलॉजी प्रोजेक्ट लोन नंबर 8725-IND के संबंध में लेखापरीक्षाप्रमाणपत्र के अग्रपेक्ष का निदेश दिया गया है।

Sir,

I am directed to forward herewith Audit Certificate in respect of World Bank assisted National Hydrology Project, Loan No. 8725-IND being implemented by the government of Sikkim for the year 2018-19.

संलग्नक: वित्तीय विवरण से संबंधित रिपोर्ट

Encl.: Financial Statement Report

भवदीय

Yours faithfully,

Sd/-

व. लेखापरीक्षा अधिकारी/एफएडब्ल्यू

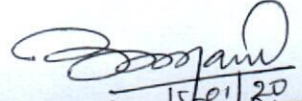
Sr.Audit Officer/FAW

सं. एफएडब्ल्यू/यू- II-एसी-ईएपी/2017-18 /45

No.FAW/U-II/AC-EAP/2017-18/Dated:- 16.01.20

प्रति/Copy to:-

1. व. प्रशासनिक अधिकारी (पीपीजी-ईएपी), भारत के नियंत्रक-महालेखापरीक्षक का कार्यालय, 9, दीन दयाल उपाध्याय मार्ग, नई दिल्ली-110 124
Sr. Admn. Officer (PPG-EAP), Office of the Comptroller and Auditor General of India, 9, Deendayal Upadhyaya Marg, New Delhi- 110124.
2. सहायक इंजीनियर (हाईड्रोलॉजी), राष्ट्रीय हाईड्रोलॉजी प्रोजेक्ट, राज्य प्रोजेक्ट प्रबंधन इकाई, जल संसाधन एवं नदी विकास विभाग, सोकेथांग, तादोंग, ईस्ट सिक्किम।
The Assistant Engineer (Hydrology), National Hydrology Project, State Project Management Unit, Water Resources & River Development Department, Sokeythang, Tadong, East Sikkim.
3. सचिव, वित्त, राजस्व एवं व्यय विभाग, सिक्किम सरकार, गान्तोक।
The Secretary, Finance, Revenue & Expenditure Department, Government of Sikkim, Gangtok.


15/01/20
व. लेखापरीक्षा अधिकारी/एफएडब्ल्यू
Sr. Audit Officer/FAW

AUDIT CERTIFICATE

To,
The Superintending Engineer,
National Hydrology Project,
State Project Management Unit,
Water Resource & River Development Department,
Sokeythang, Government of Sikkim,
Tadong, East Sikkim

Report on the project Financial Statements

We have audited the accompanying financial statement of National Hydrology Project under World Bank Loan No. 8725-IN, which comprise the Statement of Sources and Applications of Funds and the Reconciliation of Claims to Total Applications of Funds for the year ended 31st March 2019. These statements are the responsibility of the Project's Management. Our responsibility is to express an opinion on the accompanying financial statements based on our audit.

We have conducted our audit in accordance with the Auditing Standards promulgated by the Comptroller and Auditor General of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Our audit examined, on a test basis, evidence supporting the amounts and disclosures in the financial statements. It also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the Project financial Statements present fairly, in all material respects, the sources and applications of funds of National Hydrology Project for the year ended 31st March 2019 in accordance with Government of India accounting standards.

In addition, in our opinion, (a) with respect to IUFRs, adequate supporting documentation has been maintained to support claims to the World Bank for reimbursements of expenditure incurred, and (b) except for ineligible expenditure as detailed in audit observation in annexure B, if any appended to this audit report, expenditure are eligible for financing under the Loan/Credit Agreement. During the course of the audit, IUFRs and the connected documents were examined and these can be relied upon to support reimbursement under the Loan/Credit Agreement as per **Annexure A, B & C**

This report is issued without prejudice to Comptroller and Auditor General of India's right to incorporate the audit observation in the report of Comptroller and Auditor General of India for being laid before Parliament/State or UT Legislature.



Deputy Accountant General (Audit)

Annexure-A

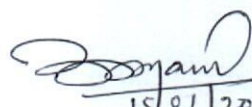
Statement Showing sources and uses of funds, reconciliation of claims and the details of expenditure incurred component wise for the year 2018-19 in respect of World Bank assisted National Hydrology Project (Loan No. 8725-IN)

Table 1 : Sources and use of funds

Sources and use of funds		Amount in ₹
Opening Balance	(a)	8085308.00
Fund received during the year	(b)	18675000.00
Interest earned	(c)	353282.00
Total receipts	(d) = (a+b+c)	27113590.00
Total expenditure admitted in audit	(e) of table 2	6740568.90
Closing balance	(f) = (d)-(e)	20373021.10
Amount claimed from Bank as per IUFR	(g)	6740568.90
Claimable amount from Bank	(h) = 50% of (e)	3370284.45
Short/Excess claim	(i) =(g)-(h)	3370284.45

Table 2: Component wise reconciliation of claims and expenditure

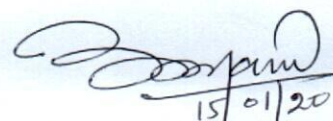
Components	IUFR Figure (g) ₹	Actual Expenditure as Verified in audit ₹	Expenditure Disallowed in Audit ₹	Expenditure Admitted in Audit ₹
Components-A	13388232.00	1388232.00	-	1388232.00
Components-B	00.00	00.00	-	00.00
Components-C	00.00	00.00	-	00.00
Components-D	5352336.90	5352336.90	-	5352336.90
Total Expenditure	6740568.90	6740568.90	-	6740568.90


15/01/20
Sr. Audit officer/FAW

Annexure-B

Statement showing the details of disallowances made from the expenditure incurred during the year 2018-19 in respect of World Bank assisted National Hydrology Project (Loan No. 8725-IN)

District/Unit office	Amount disallowed (₹)	Reasons for disallowance
SMPU Sikkim National Hydrology Project, Sokeythang WR&RDD, Govt. of Sikkim	NIL	NIL


15/01/20
Sr. Audit Officer/FAW

Annexure-C

Statement showing the details of disallowances made from the expenditure incurred during the previous year now released during the year 2018-19 in respect of World Bank assisted National Hydrology Project (NHP)

Sl.No.	Name of the division/Unit	Year of disallowances	Amount Now Released	Balance Disallowance amount
1.	SMPU Sikkim National Hydrology Project, Sokeythang WR&RDD, Govt. of Sikkim	NA	NA	NA


15/01/20
Sr. Audit Officer/FAW